

Course Code – COM (H) 226

Lecture 30



# Configuring Tally.ERP 9 for TCS

**M/s. Ganesh Enterprises, is a domestic company, which is engaged in trading of Timber & other allied products.**

## **Step 1: Create Company**

Go to **Gateway of Tally > Alt + F3: Company Info. > Create Company**

In the **Company Creation** screen,

Specify **Ganesh Enterprises** as the **Company Name** and **Address details**

Select **India** in the **Statutory Compliance for** field

Specify the **State, Pin code & Accounts with Inventory** details

## **Step 2: Enable TCS**

Go to **Gateway of Tally > F11: Features > Statutory & Taxation**

In **F11: Statutory & Taxation** screen

Set **Enable Tax Collected at Source (TCS)** to **Yes**

Enable **Set/ Alter TCS Details** to **Yes**

# Configuring Tally.ERP 9 for TCS

**M/s. Ganesh Enterprises, is a domestic company, which is engaged in trading of Timber & other allied products.**

Press **Enter**, the **Company TCS Collector Details** screen display

In the **Company TCS Collector Details** screen,

Specify the **Tax Assessment Number** allotted to the Assessee

Specify the **Income Tax Circle /Ward (TCS) Details**

Specify the **Collector Type** (In case of **Government** Collectors, select **Government** as the **Collector Type** and if the Collector is **Non-Government** body, select **Others**)

Press **Enter** to Accept

## **Step 3: Enable VAT**

In **F11: Statutory & Taxation Features**

Set **Enable Value Added Tax (VAT)** to **Yes**

Enable **Set /Alter VAT Details** to **Yes** and press **Enter** to view **VAT Details** screen

In the **VAT Details** Screen, enter the details

Thank You