

Course Code – COM (H) 226

Lecture 25



# TDS Computation

**TDS Computation** report displays information about TDS transactions. It includes information about the total expenses and advances on which TDS is applicable, TDS amount deducted, balance TDS amount deductible, TDS amount paid and TDS amount pending for payment.

Go to **Gateway of Tally > Display > Statutory Reports > TDS Reports > Computation**

## **TDS Computation – Party Wise**

To view **Party wise - TDS Computation** press **Enter** on any particular **Deduction Details** to drill down to a report that displays all the expenses marked with respective deduction details.

### **F12: Configure**

The options **Show Tax Deductible**, **Show Balance to be deducted** and **Show Balance Payable to Government** are by default set to **Yes**

# TDS Computation

## TDS Computation – TDS Paid

**TDS Paid** report displays details of **Tax paid** along with **Date, Ref No. Nature of Payment**.

To view **TDS Paid - TDS Computation** press Enter on any particular Paid details to drill down to TDS Paid report. Select **Paid**

## TDS Computation – TDS Payable

To view **TDS Payable** report from TDS Computation press Enter on any particular **Balance Payable** details. Select **Balance Payable**

# Challan Reconciliation

Go to **Gateway of Tally > Display > Statutory Reports > TDS Reports > Challan Reconciliation**

TDS Challan Reconciliation screen displays all the vouchers for the period selected. Challan reconciliation is done only for those vouchers for which the payment details are not provided during voucher entry.

TDS Challans can be reconciled either by updating the **E-TDS Quarter Period (From & To)**, **Cheque/DD No.**, **Name of Bank**, **BSR Code**, **Challan No.**, and **Challan Date** in the reconciliation screen OR by using **Set Challan Details (Alt +S)** button from the **Buttons Bar** to reconcile challans.

To Reconcile the TDS Challan Press **F5** key or click the button **F5: Challan Reconcile**

Thank You