Course Code – COM (H) 226

Lecture 5

Purchases from Unregistered Dealers

On 29-6-2011, Universal Traders purchased 10 nos. of surya lamps at Rs. 150 each from an unregistered dealer, Payal Traders.

Step 1. Create the following ledgers:

Name	Under	Inventory Values are affected	Used in VAT Returns	VAT/Tax Class
Purchase from Unregistered Dealer	Purchase Accounts	Yes	Yes	Purchases – From Unregistered Dealers

Name	Under	Inventory Values are Affected
Payal Traders	Sundry Creditors	No

Purchases from Unregistered Dealers

Step 2. Go to Gateway of Tally > Accounting Vouchers > F9 Purchase

1. Press F2 for entering Date

2. Select the party as Payal Traders

3. Select the Purchase from unregistered Dealers. The VAT/Tax Class Purchases – From Unregistered Dealers will be automatically selected.

4. In Item allocation for : Surya Lamps, enter the details as per the table.

5. Press Y to accept the screen

Thank You