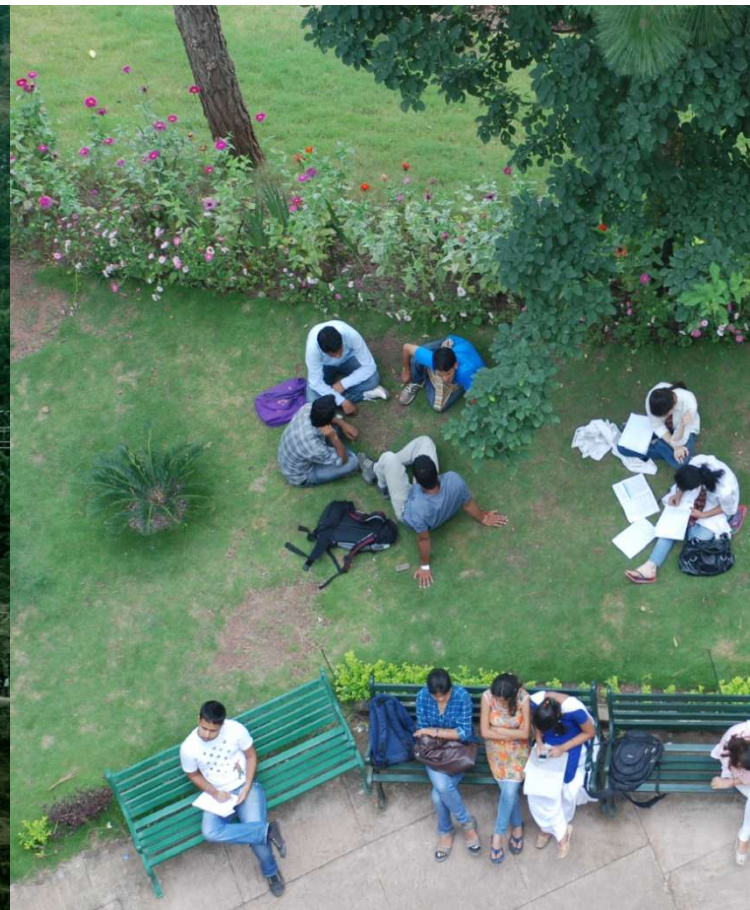


Course Code – COM (H) 226

Lecture 4



Rate Difference in Purchases

On 21-6-2011, Sujan Ltd. Allowed a rate difference on lamps purchased by universal traders for the stock available at Rs. 50. VAT @4% was charged additionally.

- Step 1. In the accounting details for: screen of Surya Lamps, select purchases @ 4% under Particulars. The Purchases @ 4% will be selected in the VAT/Tax class.
- Step 2. In bill wise details for screen, select agst ref. and the required Bill No.
- Step 3. Press Y or enter to accept the screen.

Rate Difference in Sales

Universal Traders allowed a discount to somi Telicomm on 22-6-2011 for 8 nos. of surya lamps at Rs. VAT @ 4% was charged additionally

- Step 1. In the accounting details for: screen of Surya Lamps, select sales @ 4% under Particulars. The sales @ 4% will be selected in the VAT/Tax class.
- Step 2. In bill wise details for screen, select agst ref. and the required Bill No.
- Step 3. Press Y or enter to accept the screen.

Thank You