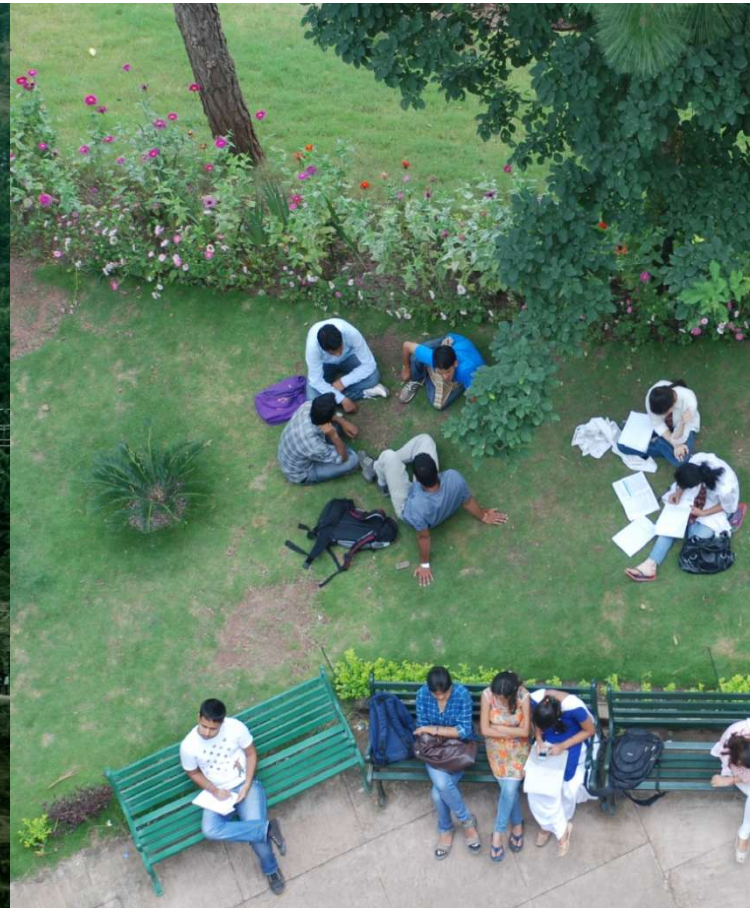


Course Code – COM (H) 211

Lecture 34



# Interest Calculation in Tally

## Simple Method

**ABC trading company purchased the following goods from N.K. Traders on Credit for 30 days . Interest is to be calculated at 10% per annum.**

<b>Items</b>	<b>Quantity</b>	<b>Rate</b>	<b>Value</b>	<b>VAT Rate</b>
Nokia 1203	100 Nos	Rs. 1300	130000	5%
Samsung Corby	100 Nos	Rs. 9250	925000	5%

1. Go to gateway of tally > Accounting vouchers > F9
2. Press F2
3. In supplier invoice select NK-01
4. Party A/c N.K. Traders
5. Skip Supplier Details
6. Name of item select Nokia 1203
7. In the tracking no. field Not Applicable
8. In order no. field Not Applicable
9. Godown – Office
10. Quality – 100 nos
11. Rate – RS. 1300
12. Accounting Details – Select Purchase @ 5%
13. Name of Item – Samsung Corby

# Interest Calculation

14. Tracking No. Not Applicable

15. Godown – Office

16. Quantity – 100

17. Rate – 9250

18. Accept the voucher after entering the details asked.

Thank You