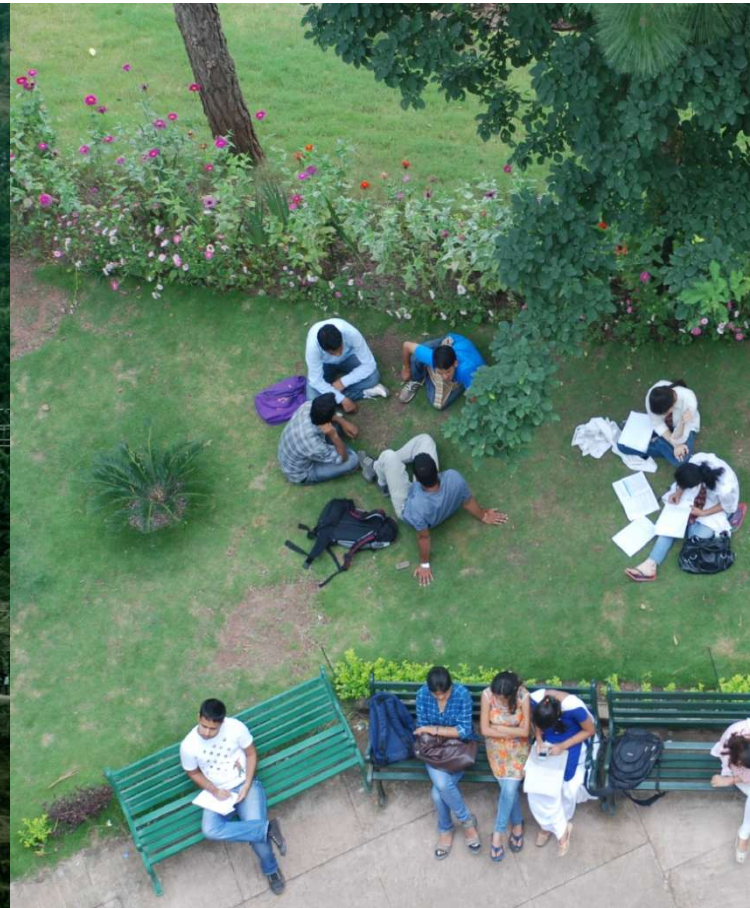


Course Code – COM (H) 211

Lecture 33



# Multiple Currency

Did you know that Tally.ERP 9's multi-currency feature can fulfill all your foreign trade business requirements right from passing transactions to adjusting Forex Gain/Loss? Whatever your requirement, you can get just what you need to run a hassle-free business in more than one currency.

With the advent of globalization, using multi-currency has become a necessity for companies involved in International Trade business. Starting from transactions to viewing of reports, multi currency support is required. And most importantly, adjusting Forex Gain/Loss is one crucial activity to generate an accurate Profit/Loss account statement.

Handling these processes with a rate of exchange that fluctuates regularly is quite a challenge. However, Tally.ERP 9 provides comprehensive multi-currency support that allows recording of transactions in multi-currency, specifying the rate of exchange and automatic calculation of Forex Gain/Loss with extremely simplified adjustment for the same.

# Multiple Currency

Users can define unlimited currencies (US dollars, Singapore dollars etc.), specify whether to view the currencies either in Lakhs or Millions and use multi-currency concurrently. For example, your company's balance sheet in India can be viewed by your business partner in Japan in Yen.

- To use Multi-Currency in Tally.ERP 9:
- Go to Gateway of Tally > F11: Accounting Features
- Set 'Allow Multi-Currency' to ' Yes'
- Accept the screen

# Creating Currencies

## Creating Currencies

Tally.ERP 9 allows creating unlimited currencies each with their own specified symbol. To do this:

- Go to Gateway of Tally > Accounts Info. > Currencies > Create
- Enter the required details as shown below:
- Setting 'No' to 'Show Amounts in Millions' will display the currency in Lakhs.
- Accept the screen

Thank You