# Course Code – COM (H) 211

Lecture 24

# Advance Accounting in Tally – Advance

**On 01-07-2009, make a Bank Payment (State Bank of India Account) for Rs. 15,000 against a purchase order PO/001/2009-10 raised on New Stocker.**

Go to **Gateway of Tally** > shut **National Traders** and select **Indus Enterprises**

**Setup :**

- Create **New Stockers** Ledger under **Sundry Creditors** and set the option, **Maintain balances bill-by-bill** to **Yes**.

- Create **Purchase Account** under **Purchase Accounts** and set **Inventory Values are Affected** to **Yes**.

# Advance Accounting in Tally – Advance

**Step 1 : Create Bank Payment Voucher**

- In the **Bill-wise details** screen,

- Select **Advance** as the **Type of Ref**

- Enter **PO/001/2009-10** as reference.

**Step 2 : Create Purchase Voucher**

- Record a Purchase voucher entry on 1-07-2009 for Rs. 45,000

- In the **Bill-wise Details** screen, select **Agst Ref** to adjust the advance of **Rs. 15000**.

- Accept the purchase entry.

# Thank You